

Message Text

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43

ACTION XMB-07

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LIMITED OFFICIAL USE BELGRADE 1659

PASS EXIMBANK FOR ALBRIGHT

E.O. 16652: N/A

TAGS: EGEN, PFOR, YO

SUBJECT: EXIMBANK: NATIONAL BANK OF YUGOSLAVIA

CHART ON YUGOSLAV-EXIM BANK OPERATIONS

1. POLAVDER, MANAGER, NATIONAL BANK, HAS SUPPLIED FOLLOWING EXCERPTS FROM CHART USED BY GOVERNOR COLANOVIC IN COURSE OF DISCUSSIONS WITH ALBRIGHT.

2. QUOTE: FROM BEGINNING OF TRANSACTIONS WITH EXIM BANK TO MARCH 6, 1974, NATIONAL BANK ISSUED SUPERGUARANTEES IN AMOUNT OF \$573.6 MILLION.

3. IN COURSE OF MARCH 1974 THERE WAS INTENSIVE ACTIVITY ON REALIZATION OF CREDIT PROJECTS SO THAT DURING THAT PERIOD APPROVAL WAS GIVEN FOR ISSUING SUPERGUARANTEES IN AMOUNT OF \$488.5 MILLION.

4. WITHIN FRAMEWORK OF ABOVE, FOLLOWING IMPORTANT PROJECTS WERE ACCEPTED:

(1) JAT, BELGRADE, FOUR PLANES	\$ 35.5 MILLION
(2) SISAK STEELWORKS, EQUIPMENT	3.0 MILLION
(3) ATOMIC-POWER STATION KRSKO AND RELATED EQUIPMENT	217.9 MILLION

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(4) GAS-POWER STATION JERTOVAR, EQUIPMENT 6.9 MILLION

(5) GAS-POWER STATION TRBOVLJE, EQUIPMENT	6.9 MILLION
(6) MINING-METALLURGICAL PLANT, ZENICA, EQUIPMENT	21.7 MILLION
(7) ALUMINA, SKOPLJE, EQUIPMENT	10.4 MILLION
(8) POLITEX, SKOPJE, EQUIPMENT	13.6 MILLION
(9) KREKA-BANOVICI MINES, EQUIPMENT	21.5 MILLION
(10) MINING-METALLURGICAL PLANT, ZENICA EQUIPMENT	3.1 MILLION
(11) MINING-SMELTING BASIN, BOR, EQUIPMENT	2.2 MILLION
(12) ELECTRIC-POWER STATION, SOSTANJ, EQUIPMENT	42.0 MILLION
(13) FENI, KAVADARCI, EQUIPMENT	82.3 MILLION
(14) BUCIN, RADOVIS, EQUIPMENT	21.5 MILLION

UNQUOTE

5. WHEN EMBASSY OFFICER INQUIRED ABOUT THIRD CATEGORY OF PROJECTS TO WHICH COLANOVIC HAD REFERRED IN DISCUSSION - NEW BUSINESS IN AMOUNT OF \$404 MILLION, FOR WHICH NATIONAL BANK HAS GIVEN AGREEMENT IN PRINCIPLE - POLAVDER RESPONDED THAT THIS WAS STILL "TENTATIVE AND PRELIMINARY." HE PREFERS TO CONSULT WITH COLANOVIC UPON LATTER'S RETURN FROM ABROAD LATER THIS WEEK BEFORE TRANSMITTING DETAILS TO US.

6. ACCORDING TO EMBASSY OFFICER NOTES, COLANOVIC MENTIONED FOLLOWING PROJECTS UNDER THIRD CATEGORY: RAILROAD MODERNIZATION, ZAGREB, \$148.5 MILLION; RAILROAD MODERNIZATION, LJBULJANA \$45 MILLION; ENERGOINVEST SARAJEVO (FOJNICA PROJECT) \$102 MILLION; HIP PANCEVO \$74.3 MILLION; AND PKB BELGRADE \$26.7 MILLION.
TOON

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